



West African Institute for Financial and Economic Management

# 2026

## TRAINING PROSPECTUS

*Building Capacity for Sustainable Economic Management in West Africa*



**38**

Programmes

**4**

Departments

**5**

Member  
Countries

The Gambia

Ghana

Liberia

Nigeria

Sierra Leone

*"Your Trusted Capacity Building Partner in West Africa"*



# Table of Contents

## FRONT MATTER

Foreword -- Dr. Johnson Pandit Asiama, Governor, Bank of Ghana & Board Chairman, WAIFEM	
Preface -- Dr. Baba Yusuf Musa, Director General, WAIFEM	
About WAIFEM -- Vision, Mission, Core Values, Member Countries	
2026 Programme at a Glance -- Departments & Activity Summary	
Programme Calendar at a Glance -- Monthly Schedule	
Training Programme by Department -- Monthly Grid Overview	

## DEPT 1: FISCAL POLICY, DEBT MANAGEMENT & REGIONAL INTEGRATION (FPDMRID)

FPDMRIP03-R Public Expenditure Management & Domestic Resource Mobilization	Apr 13-17   Accra
FPDMRIP01-R Joint WB/IMF/WAIFEM DSF-LIC Training for West Africa	May 4-8   Abuja
FPDMRIP04-R WAIFEM Certificate in French Language (Face-to-Face E-Learning)	May 18-22   Lagos
FPDMRIP06-R Debt Monitoring Mission -- Gambia & Liberia	Jun TBA
FPDMRIP09-R Fiscal Institutions, Fiscal Discipline & Fiscal Risks	Jul 13-17   Lagos
FPDMRIP05-R Public Sector Debt Statistics & Government Securities Markets	Aug 3-7   Banjul
FPDRIDP10-R WAIFEM/COMSEC Fiscal Debt Data Compilation with Meridian	Sep 14-18   Monrovia
FPDMRIP02-R Developing Debt Markets (Domestic Debt & ICM)	Sep TBA   Virtual
FPDMRIP07-R WAIFEM Certificate in French Language (Immersion Attachment)	Oct TBA
FPDRIDP08-R Loan Negotiations, Debt Restructuring & Debt Transparency	Oct 26-30   Blended

## DEPT 2: FINANCIAL SECTOR AND PAYMENT SYSTEMS (FSPSD)

FSPSD 001-R Foundations of Modern Banking Supervision & Resolution (Level I)	Mar 2-13   Lagos
FSPSD 002-R Regulation of Cybersecurity, Crypto Assets & Digital Currency	Apr 13-17   Virtual
FSPSD 003-R Tackling Illicit Finance: AML/CFT Strategies	May 11-15   Freetown
FSPSD 004-R Financial Inclusion & Microfinance Innovation	Jun 15-19   Abuja
FSPSD 005-R Modern Financial Reporting: IFRS & Financial Soundness Indicators	Jul 6-10   Banjul
FSPSD 006-R Strategic Reserves Management	Aug 17-21   Monrovia
FSPSD 007-R Advanced Banking Supervision & Resolution (Level II)	Sep 7-18   Lagos
FSPSD 008-R Regulating Payment Systems & Financial Market Infrastructure	Oct 12-16   Accra

## DEPT 3: RESEARCH AND MACROECONOMIC MANAGEMENT (R&MMD;)

RMMP 01-R EMEDP Module I -- Basic Level Econometric Modelling	Apr 13-24   Lagos
RMMP 02-R Exchange Rate Policies in a Dynamic Digital World	Apr 27-May 1   Monrovia
RMMP 10-R IMF/WAIFEM/MEFMI Advanced Monetary & Financial Statistics	May 18-22   Blended
RMMP 03-R Machine Learning Algorithms for Macroeconomic Modelling (MLAMMF)	Jun 15-23   Banjul
RMMP 04-R EMEDP Module II -- Intermediate Level Econometric Modelling	Jul 13-24   Abuja
RMMP 05-R Construction of Macroeconomic & Uncertainty Indices (CMUI)	Aug 10-14   Freetown
RMMP 09-R Model-Based Monetary Policy Analysis & Forecasting (MPAF)	Sep 7-18   Accra
RMMP 06-R Currency Management & Fintech Innovations	Oct 5-9   Abuja
RMMP 07-R IMF/WAIFEM/MEFMI BOP & IIP Manual -- Seventh Edition (BPM7)	Oct 26-30   Virtual
RMMP 08-R EMEDP Module III -- Advanced Level Bayesian Econometrics	Nov 9-20   Lagos

## DEPT 4: GOVERNANCE AND INSTITUTIONAL DEVELOPMENT (GIDD)

GIDD 06-R Monetary & Fiscal Policy Communication for Media Practitioners	Apr 13-17   Virtual
GIDD 03-R Enhancing Productivity Through the Digital Landscape (Adv.)	Apr 27-May 1   Banjul
GIDD 02-R Corporate Governance, Compliance & Risk Management	May 11-15   Lagos

GIDD 05-R (R1) Effective Report Writing with AI Tools (Run 1)	Jun 29-Jul 3   Monrovia
GIDD 05-R (R2) Effective Report Writing with AI Tools (Run 2)	Jul 6-10   Monrovia
GIDD 04-R HR Analytics & Modelling using Power BI (Advanced)	Aug 3-7   Lagos
GIDD 08-R Women in Leadership: Gender Dynamics in the Workplace	Sep 7-11   Freetown
GIDD 07-R Communication Skills & Team Building	Sep 21-25   Blended
GIDD 01-R Enhancing Project Management using AI M&E; Toolkits	Oct 5-9   Accra
GIDD 09-R Retirement Planning & Personal Finance Management	Oct 26-30   Abuja

**OTHER SECTIONS**

Business Development and Consultancy Unit (BDCU) Courses -- 11 Online Courses

Annexure: Consolidated 2026 Work Programme -- Full listing with codes, dates, venues

## Foreword

### Dr. Johnson Pandit Asiamah

Governor, Bank of Ghana

Chairman, Board of Governors, WAIFEM



The West African Institute for Financial and Economic Management (WAIFEM) has, over nearly three decades, distinguished itself as the foremost sub-regional institution for capacity building in public financial management, macroeconomic governance, and institutional development. Founded in 1996 through the collective resolve of the Central Banks of The Gambia, Ghana, Liberia, Nigeria, and Sierra Leone, WAIFEM has trained thousands of public sector officials whose work touches the daily lives of millions of West African citizens. As Chairman of the Board of Governors, it is with immense pride and a deep sense of purpose that I present the **WAIFEM 2026 Training Prospectus** -- a document that embodies our enduring commitment to excellence and our forward-looking ambitions for the economic future of our sub-region.

The 2026 prospectus arrives at a moment of considerable consequence for West African economies. Our member states continue to navigate a global landscape of extraordinary complexity -- one defined by persistent inflationary pressures, mounting sovereign debt vulnerabilities, accelerating digitalisation of financial systems, evolving climate risks, and geopolitical uncertainties that reverberate through commodity markets and capital flows. In this environment, the capacity of our public institutions to respond with agility, analytical rigour, and sound judgement has never mattered more. The quality of those who manage our economies -- their technical competence, their ethical grounding, and their ability to translate evidence into policy -- is a decisive determinant of whether our nations achieve the prosperity our people deserve.

It is therefore heartening that WAIFEM's 2026 programme is both ambitious and forward-looking. This year's catalogue integrates cutting-edge topics -- artificial intelligence and machine learning in macroeconomic modelling, digital currencies and decentralised finance, climate-sensitive banking supervision, and big data analytics for policy -- alongside the foundational disciplines of fiscal policy, debt sustainability analysis, monetary frameworks, reserves management, and institutional governance. I am particularly encouraged by the continued evolution of the Econometric Modelling Experts Development Programme (EMEDP), which has become a regional gold standard in quantitative capacity building, and by the expansion of blended and virtual delivery modalities that make WAIFEM's programmes accessible to a wider pool of officials across our member states.

I extend my deepest appreciation to the Director General, Dr. Baba Yusuf Musa, and the entire WAIFEM Secretariat for the dedication and intellectual rigour they have brought to the design of this prospectus. I equally commend our development partners -- the International Monetary Fund, the World Bank, the Commonwealth Secretariat, and MEFMI -- whose continued collaboration enriches our programmes with global expertise. And I thank the Governors of the Central Banks and the Ministers of Finance of our five member states, whose institutional support and trust in WAIFEM remain the bedrock of everything we achieve.

To all prospective participants, I extend a warm and genuine invitation. WAIFEM's programmes are not simply training events -- they are transformative professional experiences that forge lasting peer networks, deepen analytical capabilities, and cultivate a shared culture of excellence across our sub-region. I urge nominating institutions to send their most capable and promising officers, with full confidence that they will return equipped not only with new knowledge and tools, but with the conviction and renewed sense of purpose that drives real institutional change. Together, we are building the human capital that West Africa needs -- and deserves.

### Dr. Johnson Pandit Asiamah

Governor, Bank of Ghana

Chairman, Board of Governors, WAIFEM

## Preface

### Dr. Baba Yusuf Musa

Director General, WAIFEM



It is with great pleasure and a profound sense of institutional responsibility that I present the **WAIFEM 2026 Training Prospectus**. This document is far more than a catalogue of training events -- it is a statement of WAIFEM's strategic vision for what capacity development in West Africa must look like in an era defined by technological disruption, fiscal complexity, climate imperatives, and the urgent demand for accountable, transparent, and effective governance. Since our founding in 1996, WAIFEM has been guided by a clear mandate: to build and sustain the capacity of officials in our member countries' central banks, ministries of finance, and allied public sector agencies, so that they may manage their economies with competence, confidence, and analytical rigour. That mandate remains as vital today as it was at our inception -- and our 2026 programme reflects its full depth and continuing relevance.

The 2026 prospectus encompasses **38 regional training activities** spanning the full calendar year, delivered across our five member states and through virtual and blended modalities, and complemented by a rich portfolio of online courses offered through our Business Development and Consultancy Unit (BDCU). Our programmes are organised across four specialist departments: Fiscal Policy, Debt Management and Regional Integration; Financial Sector and Payment Systems; Research and Macroeconomic Management; and Governance and Institutional Development. Each department has designed its 2026 offerings with meticulous attention to the evolving policy challenges confronting member countries, emerging global best practices, and the specific capacity gaps identified through ongoing institutional dialogue with our stakeholders.

A defining feature of this year's prospectus is its deliberate embrace of innovation alongside tradition. Participants will engage with programmes on machine learning for macroeconomic forecasting, AI-powered project monitoring and evaluation, the regulation of digital currencies and decentralised finance, cybersecurity governance, and the use of big data in constructing economic uncertainty indices. These offerings reflect WAIFEM's recognition that the public servant of today must be digitally literate and analytically agile. At the same time, our 2026 catalogue deepens its offerings in the enduring disciplines -- debt sustainability analysis, banking supervision and resolution, monetary policy frameworks, reserves management, fiscal risk governance, and corporate governance -- that form the bedrock of sound economic management. The Econometric Modelling Experts Development Programme (EMEDP), our three-module flagship, continues to represent the gold standard in quantitative capacity building across the sub-region.

I wish to express sincere gratitude to our distinguished development partners -- the International Monetary Fund, the World Bank, the Commonwealth Secretariat, and MEFMI -- whose sustained technical collaboration enriches our programmes with global expertise and cutting-edge content. I am equally grateful to the Board of Governors, under the able chairmanship of Dr. Johnson Pandit Asiama, Governor of the Bank of Ghana, for their visionary leadership and institutional stewardship. The Governors of the Central Banks and the Ministers of Finance of The Gambia, Ghana, Liberia, Nigeria, and Sierra Leone deserve our deepest appreciation for the confidence they continue to repose in WAIFEM.

To every official who will participate in a WAIFEM programme in 2026, I offer this personal assurance: you will be served by the finest faculty and most experienced practitioners our sub-region has to offer. Come prepared to learn with an open mind, to engage with intellectual curiosity, and to return to your institution carrying not only new knowledge and practical tools, but a renewed sense of mission. WAIFEM remains, always and without reservation, your trusted partner in building the capacity that West Africa needs, and that its people richly deserve.

### Dr. Baba Yusuf Musa

Director General, WAIFEM

## About WAIFEM

The **West African Institute for Financial and Economic Management (WAIFEM)** is a sub-regional organisation established in 1996 by the Central Banks of its five member states: The Gambia, Ghana, Liberia, Nigeria, and Sierra Leone. WAIFEM is headquartered at the Central Bank of Nigeria Learning Centre, P.M.B. 2001, Satellite Town, Lagos, Nigeria.

WAIFEM's mandate is to build and strengthen the capacity of officials of its member institutions - central banks, ministries of finance, and other public sector agencies - in macroeconomic management, public financial management, debt management, financial sector oversight, and institutional development, through high-quality, relevant, and responsive training programmes.

To be the leading centre of excellence for capacity building in financial and economic management in West Africa.	To build and strengthen the capacity of officials of member institutions through high-quality, demand-driven, and innovative training programmes that promote sound macroeconomic and financial management.	<ul style="list-style-type: none"> <li>• Excellence &amp; Quality</li> <li>• Relevance &amp; Responsiveness</li> <li>• Integrity &amp; Transparency</li> <li>• Innovation &amp; Continuous Improvement</li> <li>• Collaboration &amp; Partnerships</li> </ul>
---	---	---

## Member Countries

■■ The Gambia	■■ Ghana	■■ Liberia	■■ Nigeria	■■ Sierra Leone
---------------	----------	------------	------------	-----------------

## 2026 Programme Departments

Dept.	Department Name	Code	No. of Programmes
1	Fiscal Policy, Debt Management, and Regional Integration Dept.	FPDMRID	10
2	Financial Sector and Payment Systems Department	FSPSD	9
3	Research and Macroeconomic Management Department	R&MMD	11
4	Governance and Institutional Development Department	GIDD	9
5	Business Development and Consultancy Unit	BDCU	11

## 2026 Programme Calendar at a Glance

<p style="text-align: center;"><b>March</b></p> <p><b>Mar 2-13:</b> Modern Banking Supervision (Level I) - Lagos</p>	<p style="text-align: center;"><b>April</b></p> <p><b>Apr 13-17:</b> Public Expenditure Management - Accra</p> <p><b>Apr 13-17:</b> Cybersecurity &amp; Crypto Assets - Virtual</p> <p><b>Apr 13-24:</b> EMEDP Module I - Lagos</p> <p><b>Apr 13-17:</b> Policy Communication for Media - Virtual</p> <p><b>Apr 27-May 1:</b> Exchange Rate Policies - Monrovia</p> <p><b>Apr 27-May 1:</b> Digital Landscape Productivity - Banjul</p>	<p style="text-align: center;"><b>May</b></p> <p><b>May 4-8:</b> DSF-LIC Training - Abuja</p> <p><b>May 11-15:</b> AML/CFT Strategies - Freetown</p> <p><b>May 11-15:</b> Corporate Governance - Lagos</p> <p><b>May 18-22:</b> French Certificate (E-Learning) - Lagos</p> <p><b>May 18-22:</b> Advanced Monetary &amp; Financial Statistics - Blended</p>
<p style="text-align: center;"><b>June</b></p> <p><b>Jun TBA:</b> Debt Monitoring Mission - Banjul/Monrovia</p> <p><b>Jun 15-19:</b> Financial Inclusion &amp; Microfinance - Abuja</p> <p><b>Jun 15-23:</b> ML for Macro Modelling - Banjul</p> <p><b>Jun 29-Jul 3:</b> Report Writing with AI (Run 1) - Monrovia</p>	<p style="text-align: center;"><b>July</b></p> <p><b>Jul 13-17:</b> Fiscal Institutions &amp; Discipline - Lagos</p> <p><b>Jul 6-10:</b> Modern Financial Reporting (IFRS) - Banjul</p> <p><b>Jul 13-24:</b> EMEDP Module II - Abuja</p> <p><b>Jul 6-10:</b> Report Writing with AI (Run 2) - Monrovia</p>	<p style="text-align: center;"><b>August</b></p> <p><b>Aug 3-7:</b> Public Sector Debt Statistics - Banjul</p> <p><b>Aug 17-21:</b> Strategic Reserves Management - Monrovia</p> <p><b>Aug 10-14:</b> Macroeconomic Uncertainty Indices - Freetown</p> <p><b>Aug 3-7:</b> HR Analytics &amp; Power BI - Lagos</p>
<p style="text-align: center;"><b>September</b></p> <p><b>Sep 14-18:</b> Fiscal Debt Data &amp; Meridian - Monrovia</p> <p><b>Sep TBA:</b> Developing Debt Markets - Virtual</p> <p><b>Sep 7-18:</b> Advanced Banking Supervision (Level II) - Lagos</p> <p><b>Sep 7-18:</b> Model-Based Monetary Policy (MPAF) - Accra</p> <p><b>Sep 7-11:</b> Women in Leadership - Freetown</p> <p><b>Sep 21-25:</b> Communication &amp; Team Building - Blended</p>	<p style="text-align: center;"><b>October</b></p> <p><b>Oct TBA:</b> French Certificate (Immersion) - TBD</p> <p><b>Oct 12-16:</b> Payment Systems Regulation - Accra</p> <p><b>Oct 5-9:</b> Currency Management &amp; Fintech - Abuja</p> <p><b>Oct 26-30:</b> BPM7 Workshop - Virtual</p> <p><b>Oct 26-30:</b> Loan Negotiations &amp; Debt Transparency - Blended</p> <p><b>Oct 5-9:</b> AI Project Management M&amp;E; - Accra</p> <p><b>Oct 26-30:</b> Retirement Planning - Abuja</p>	<p style="text-align: center;"><b>November</b></p> <p><b>Nov 9-20:</b> EMEDP Module III (Advanced) - Lagos</p>

# 2026 Training Programme by Department -- Monthly Overview

Note: Course dates are tentative. Actual dates will be confirmed in the Call for Nominations letters.

MONTH	FISCAL POLICY, DEBT MANAGEMENT & REGIONAL INTEGRATION (FPDMRID)	FINANCIAL SECTOR & PAYMENT SYSTEMS (FSPSD)	RESEARCH & MACROECONOMIC MANAGEMENT (R&MMD;)	GOVERNANCE & INSTITUTIONAL DEVELOPMENT (GIDD)
MARCH	--	<b>March 2 - 13, 2026</b> Foundations of Modern Banking Supervision & Resolution: Integrating Climate and Emerging Financial Risks (Level I) ■ Lagos, Nigeria	--	--
APRIL	<b>April 13 - 17, 2026</b> Public Expenditure Management and Strengthening Domestic Resource Mobilization ■ Accra, Ghana	<b>April 13 - 17, 2026</b> Regulation & Oversight of Cybersecurity, Crypto Assets, and Digital Currency ■ Virtual	<b>April 13 - 24, 2026</b> EMEDP - Module I (Basic Level) ■ Lagos, Nigeria <b>April 27 - May 1, 2026</b> Exchange Rate Policies in a Dynamic Digital World ■ Monrovia, Liberia	<b>April 13 - 17, 2026</b> Monetary & Fiscal Policy Communication for Media Practitioners & Journalists ■ Virtual <b>April 27 - May 1, 2026</b> Enhancing Productivity Through the Digital Landscape (Advanced Level) ■ Banjul, The Gambia
MAY	<b>May 4 - 8, 2026</b> Joint WB/IMF/WAIFEM Regional DSF-LIC Training for West Africa ■ Abuja, Nigeria <b>May 18 - 22, 2026</b> WAIFEM Certificate in French Language (Face-to-Face E-Learning) ■ Lagos, Nigeria	<b>May 11 - 15, 2026</b> Tackling Illicit Finance: Strengthening AML/CFT Strategies ■ Freetown, Sierra Leone	<b>May 18 - 22, 2026</b> IMF/WAIFEM/MEFMI Regional Course on Advanced Monetary & Financial Statistics (MFX) ■ Blended	<b>May 11 - 15, 2026</b> Corporate Governance, Compliance and Risk Management ■ Lagos, Nigeria
JUNE	<b>June TBA, 2026</b> Mission on Debt Monitoring, Reporting & Risk Management (Gambia & Liberia) ■ Banjul/Monrovia	<b>June 15 - 19, 2026</b> Financial Inclusion and Microfinance Innovation for Poverty Reduction ■ Abuja, Nigeria	<b>June 15 - 23, 2026</b> Machine Learning Algorithms for Macroeconomic Modelling & Forecasting (MLAMMF) ■ Banjul, The Gambia	<b>June 29 - July 3, 2026</b> Effective Report Writing Skills & Presentation Techniques using AI Tools (Run 1) ■ Monrovia, Liberia
JULY	<b>July 13 - 17, 2026</b> Fiscal Institutions, Fiscal Discipline, and Strengthening Fiscal Risks ■ Lagos, Nigeria	<b>July 6 - 10, 2026</b> Modern Financial Reporting & Risk Transparency: IFRS & Financial Soundness Indicators ■ Banjul, The Gambia	<b>July 13 - 24, 2026</b> EMEDP - Module II (Intermediate Level) ■ Abuja, Nigeria	<b>July 6 - 10, 2026</b> Effective Report Writing Skills & Presentation Techniques using AI Tools (Run 2) ■ Monrovia, Liberia
AUGUST	<b>August 3 - 7, 2026</b> Public Sector Debt Statistics, Government Securities Markets and Transparency ■ Banjul, The Gambia	<b>August 17 - 21, 2026</b> Strategic Reserves Management: Adapting to Global Uncertainty and Climate Risk ■ Monrovia, Liberia	<b>August 10 - 14, 2026</b> Construction of Macroeconomic & Uncertainty Indices (CMUI) in a Big Data Environment ■ Freetown, Sierra Leone	<b>August 3 - 7, 2026</b> HR Analytics & Modelling for Effective Decision-making using New Power BI (Advanced) ■ Lagos, Nigeria
SEPTEMBER	<b>September 14 - 18, 2026</b> WAIFEM/COMSEC Training on Fiscal Debt Data Compilation & Monitoring with Meridian ■ Monrovia, Liberia <b>September TBA, 2026</b> Developing Debt Markets (Domestic Debt & International Capital Markets) ■ Virtual	<b>September 7 - 18, 2026</b> Advanced Banking Supervision & Resolution for Green Transition (Level II) ■ Lagos, Nigeria	<b>September 7 - 18, 2026</b> IMF/WAIFEM Regional Course on Model-Based Monetary Policy Analysis & Forecasting (MPAF) ■ Accra, Ghana	<b>September 7 - 11, 2026</b> Workshop on Women in Leadership: Understanding Gender Dynamics in the Workplace ■ Freetown, Sierra Leone <b>September 21 - 25, 2026</b> Communication Skills & Team Building for Effective Organizational Development ■ Blended

MONTH	FISCAL POLICY, DEBT MANAGEMENT & REGIONAL INTEGRATION (FPDMRID)	FINANCIAL SECTOR & PAYMENT SYSTEMS (FSPSD)	RESEARCH & MACROECONOMIC MANAGEMENT (R&MMD;)	GOVERNANCE & INSTITUTIONAL DEVELOPMENT (GIDD)
<b>OCTOBER</b>	<p><b>October TBA, 2026</b> WAIFEM Certificate in French Language (Immersion Attachment) ■ TBA</p> <p><b>October 26 - 30, 2026</b> Loan Negotiations, Debt Restructuring, and Debt Transparency ■ Blended</p>	<p><b>October 12 - 16, 2026</b> Regulating Payment Systems &amp; Financial Market Infrastructure in a Digital Era ■ Accra, Ghana</p>	<p><b>October 5 - 9, 2026</b> Currency Management and Fintech Innovations ■ Abuja, Nigeria</p> <p><b>October 26 - 30, 2026</b> IMF/WAIFEM/MEFMI Workshop on BOP &amp; IIP Manual, Seventh Edition (BPM7) ■ Virtual</p>	<p><b>October 5 - 9, 2026</b> Enhancing Project Management using AI Monitoring &amp; Evaluation Toolkits ■ Accra, Ghana</p> <p><b>October 26 - 30, 2026</b> Retirement Planning, Personal Finance Management and Managing New Beginnings ■ Abuja, Nigeria</p>
<b>NOVEMBER</b>	--	--	<p><b>November 9 - 20, 2026</b> EMEDP - Module III (Advanced Level) -- Bayesian Econometrics ■ Lagos, Nigeria</p>	--

<b>Dept. Key:</b>	FPDMRID -- Fiscal Policy, Debt Management & Regional Integration	FSPSD -- Financial Sector & Payment Systems	R&MMD; -- Research & Macroeconomic Management	GIDD -- Governance & Institutional Development
-------------------	--	---	---	--

## DEPARTMENT 1

Fiscal Policy, Debt Management, and Regional  
Integration Department (FPDMRID)

10 Activities

## 2026 Programme of Activities

FPDMRIP03-R

Regional Course on Public Expenditure Management and  
Strengthening Domestic Resource Mobilization for Economic  
Development

<b>Date:</b>	April 13 - 17, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Accra, Ghana				

**Background**

Effective public expenditure management (PEM) and robust domestic revenue mobilization are cornerstones of fiscal sustainability. WAIFEM member countries face persistent gaps in budgetary execution, weak public financial management systems, and low tax-to-GDP ratios. Strengthening these areas is essential to reduce aid dependence and fund the SDGs through domestic resources.

**Objectives of the Course**

To strengthen participants' capacity in public expenditure frameworks, budgetary execution, and domestic resource mobilization strategies for sustainable development.

**Main Themes**

- Medium-term expenditure frameworks (MTEF) and program budgeting
- Budget execution, controls, and reporting
- Domestic revenue mobilization strategies: tax policy and administration
- Non-tax revenues and natural resource revenue management
- Expenditure efficiency analysis and public investment management
- Case studies from West African countries

**Who May Attend**

Officials from Ministries of Finance, Budget and Planning, Revenue Authorities, and Central Banks involved in fiscal planning, budget execution, and revenue policy.

**Delivery Modalities**

Expert-led lectures, group syndicate sessions, case studies, and hands-on exercises with real country data, facilitated by experienced practitioners and WAIFEM faculty.

FPDMRIP01-R

## Joint WB/IMF/WAIFEM Regional DSF-LIC Training for West Africa

<b>Date:</b>	May 4 - 8, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Abuja, Nigeria				

**Background**

In most WAIFEM countries and developing economies, public debt levels have been rising in the absence of real growth and fiscal consolidation. Many countries' debt profiles are shifting to shorter maturities and greater reliance on commercial funding, creating liquidity risks. Recent Debt Sustainability Analyses (DSAs) reveal increasing numbers of African countries at risk of debt distress, compounded by COVID-19 and global geopolitical uncertainties. The IMF-World Bank Debt Sustainability Framework for Low-Income Countries (LIC-DSF) provides guidance for conducting standardized DSA.

**Objectives of the Course**

The aim of the course is to strengthen WAIFEM constituent countries' DSA Team's capability to apply the new DSA framework (DSF-LIC) methodology to develop their countries' debt strategy and conduct forward-looking assessments of debt distress risks.

**Main Themes**

- Framework's key inputs, including macroeconomic variables and public sector financing
- Baseline scenario construction and shock stress testing
- Country classification and applicability of the DSF-LIC
- Interpretation of DSA results and policy implications
- Country case studies and group exercises using DSF-LIC templates

**Who May Attend**

Government officials from Ministries of Finance, Planning, Central Banks, and Debt Management Offices responsible for debt sustainability analysis and strategy formulation.

**Delivery Modalities**

Lecture presentations, hands-on computer-based exercises using DSF-LIC templates, group discussions, and country case studies facilitated by experts from the World Bank, IMF, and WAIFEM faculty.

**FPDMRIP04-R WAIFEM Certificate in French Language (Face-to-Face E-Learning)**

<b>Date:</b>	May 18 - 22, 2026	<b>Duration:</b>	5 Days / 6 Weeks	<b>Language:</b>	English
<b>Venue:</b>	Lagos, Nigeria				

**Background**

In its effort to bridge the language gap and promote regional integration, WAIFEM initiated a certificate course in French Language. The course assists public and private sector officials in Anglophone West Africa to overcome language barriers in commerce, banking, industry, tourism, and cross-border activities.

**Objectives of the Course**

To equip participants with practical French language skills for effective communication in professional and cross-border settings, supporting regional economic integration in West Africa.

**Main Themes**

- French phonology and pronunciation fundamentals
- Everyday and professional French vocabulary and grammar
- Written communication: emails, reports, and correspondence
- Oral communication and listening comprehension
- French for economic and financial contexts
- Cultural awareness and regional integration perspectives

**Who May Attend**

Public and private sector professionals in Anglophone West Africa who wish to acquire or improve French language skills for professional and cross-border use.

**Delivery Modalities**

Two weeks face-to-face instruction followed by four weeks guided e-learning with continuous assessments, oral and written assignments, and a final online test.

**FPDMRIP06-R Mission on Debt Monitoring and Reporting & Capacity in Risk Management and DSA Data Preparation (Gambia & Liberia)**

<b>Date:</b>	June TBA, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Banjul / Monrovia				

**Background**

Proper debt recording and monitoring are essential first steps to developing good quality data that form the basis for quantitative analysis, support debt operations, and facilitate effective policy decisions. This targeted country mission addresses specific technical assistance needs of The Gambia and Liberia in debt monitoring, reporting, and risk management.

### Objectives of the Course

To strengthen the debt data compilation, monitoring, and reporting capacities of Gambia and Liberia, and enhance their ability to prepare data for DSA and risk management analysis.

### Main Themes

- Debt data compilation and validation processes
- Risk management frameworks for sovereign debt portfolios
- Preparation of data for debt sustainability analysis
- Debt reporting templates and international standards
- Institutional arrangements for debt monitoring

### Who May Attend

Officials from the Ministry of Finance, Central Banks, and Debt Management Offices of The Gambia and Liberia responsible for debt recording, reporting, and risk management.

### Delivery Modalities

In-person country mission executed by experienced consultants from the World Bank and WAIFEM faculty, with hands-on technical assistance and training sessions.

FPDMRPI09-R

## Regional Course on Fiscal Institutions, Fiscal Discipline, and Strengthening Fiscal Risks

<b>Date:</b>	July 13 - 17, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Lagos, Nigeria				

### Background

Post-COVID macroeconomic trends have rekindled interest in fiscal policy's stabilization function. Sharp increases in public deficits and debt have focused attention on fiscal consolidation. Well-designed fiscal rules and institutions can reduce time-inconsistency in budgetary policies, strengthen credibility, and facilitate countercyclical fiscal management.

### Objectives of the Course

To provide comprehensive training on fiscal policy frameworks for developing economies, enhance participants' ability to identify and manage fiscal risks, and explore the role of fiscal governance in achieving debt sustainability.

### Main Themes

- Fiscal frameworks and macroeconomic management
- Rationale and design of fiscal rules
- Monitoring of fiscal policy by independent institutions
- Implementing fiscal frameworks and political economy context
- Fiscal rules for sub-national governments
- Analysis of fiscal risks and sustainability
- Fiscal frameworks and sustainability in West African countries

### Who May Attend

Government officials, middle to senior policy officials in Ministries of Finance, Budget and Planning, Central Banks, and those responsible for revenue and debt management.

### Delivery Modalities

Lectures, case studies, syndicate sessions, and hands-on exercises facilitated by experienced consultants and WAIFEM faculty.

FPDMRPI05-R

## Regional Course on Public Sector Debt Statistics, Government Securities Markets and Transparency

<b>Date:</b>	August 3 - 7, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Banjul, The Gambia				

### Background

Accurate and transparent public sector debt statistics are fundamental to sound macroeconomic policymaking, market confidence, and creditor relations. Many WAIFEM member countries face challenges in debt data quality, incomplete coverage of contingent liabilities, and reporting gaps. This course addresses these challenges in line with international standards.

### Objectives of the Course

To enhance participants' capacity in compiling, recording, and disseminating public sector debt statistics according to international standards, with emphasis on transparency and securities market data.

### Main Themes

- International standards for public sector debt statistics (PSDS Guide)
- Coverage of debt instruments: loans, securities, guarantees, and contingent liabilities
- Recording and classification of debt data
- Government securities market data and reporting
- Debt transparency frameworks and international reporting obligations
- Data Quality Assessment Frameworks (DQAF)

### Who May Attend

Officials from Central Banks, Ministries of Finance, Debt Management Offices, and Statistical Agencies responsible for compiling and reporting debt data.

### Delivery Modalities

Lectures, computer-based exercises, peer-learning sessions, and case studies using real country data, facilitated by WAIFEM faculty and international experts.

FPDRIDP10-R

## WAIFEM/COMSEC Regional Training on Fiscal Debt Data Compilation, Recording, and Monitoring with Meridian

<b>Date:</b>	September 14 - 18, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Monrovia, Liberia				

### Background

The Commonwealth Secretariat's Debt Management Unit developed Meridian, a new public debt management system incorporating advanced functionalities to better address emerging debt management requirements. All countries are expected to migrate from CS-DRMS to Meridian. WAIFEM will collaborate with COMSEC to assist member countries in a smooth migration and to strengthen debt data compilation.

### Objectives of the Course

To build capacity of WAIFEM member countries in using the Meridian debt management system for comprehensive fiscal debt data compilation, recording, monitoring, and reporting, and to support the migration from CS-DRMS to Meridian.

### Main Themes

- Overview of the Meridian debt management system and its functionalities
- Debt data compilation and classification in Meridian
- Recording of loans, securities, and contingent liabilities
- Migration pathway from CS-DRMS to Meridian
- Debt monitoring, reporting, and analytical features
- Fiscal risk assessment framework integration

**Who May Attend**

Officials from Ministries of Finance, Debt Management Offices, Central Banks, Controller and Accountant General departments, Bureau of Statistics, and Revenue Authorities.

**Delivery Modalities**

Facilitated by experienced consultants from the Commonwealth Secretariat and WAIFEM faculty, with hands-on training sessions using the Meridian system.

FPDMRIP02-R

**Regional Course on Developing Debt Markets (Domestic Debt & International Capital Markets)**

<b>Date:</b>	September TBA, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Virtual				

**Background**

Developing robust domestic debt markets is critical for macroeconomic stability, reducing dependence on volatile external financing, and lowering borrowing costs. West African economies face significant challenges in deepening their domestic bond markets, including limited investor bases, inadequate market infrastructure, and low financial literacy among institutional investors. Access to international capital markets has grown but carries exchange-rate and rollover risks that require careful management.

**Objectives of the Course**

To equip participants with the knowledge and analytical tools to develop and deepen domestic debt markets and effectively access international capital markets while managing associated risks.

**Main Themes**

- Fundamentals of government securities markets and yield curve construction
- Primary market issuance: auctions, book-building, and syndications
- Secondary market development and investor relations
- Eurobond issuance: process, legal frameworks, and pricing
- Exchange rate and rollover risk management
- Regional capital market integration experiences

**Who May Attend**

Middle to senior government officials from Debt Management Offices, Central Banks, and Ministries of Finance involved in domestic debt issuance and investor relations.

**Delivery Modalities**

Blended online lectures, interactive workshops, case studies from West African and emerging-market comparator countries, and group exercises facilitated by WAIFEM faculty and regional debt market practitioners.

FPDMRIP07-R

**WAIFEM Certificate in French Language (Immersion - Attachment)**

<b>Date:</b>	October TBA, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	TBD (Francophone Country)				

**Background**

This immersion programme is the capstone of the WAIFEM French Language Certificate series. It provides participants who have successfully completed the 6-week face-to-face and e-learning course with an intensive attachment experience in a francophone environment, enabling oral assessment and cultural immersion.

**Objectives of the Course**

To consolidate and assess participants' oral French language proficiency through immersive engagement with native speakers and authentic francophone professional environments.

**Main Themes**

- Interactive sessions with facilitators and native French speakers
- Oral assessments based on authentic documents
- Cultural and economic visits in a francophone setting
- Professional French communication in simulated scenarios
- Oral performance review and certification preparation

**Who May Attend**

Participants who have successfully completed the WAIFEM 6-week Certificate in French Language (Face-to-Face E-Learning). A minimum of a diploma or university degree and good knowledge of English are required.

**Delivery Modalities**

One-week compulsory attachment in a francophone country in West Africa or another francophone country, combining interactive sessions, cultural visits, and oral assessments.

**FPDRIDP08-R      Regional Course on Loan Negotiations, Debt Restructuring, and Debt Transparency**

**Date:** October 26 - 30, 2026      **Duration:** 5 Days      **Language:** English

**Venue:** Blended

**Background**

Increasing risk of debt distress in developing countries, coupled with cases of inadequate disclosure that put macroeconomic stability at risk, has highlighted the urgent need for transparent and well-negotiated borrowing. Debt transparency supports sustainable borrowing and lending practices and enables creditors to accurately assess government debt positions and creditworthiness.

**Objectives of the Course**

To build the capacity of member countries with analytical skills to evaluate financing options, negotiate appropriate terms, and improve understanding of sound debt transparency practices.

**Main Themes**

- The borrowing cycle and legal/institutional frameworks for government borrowing
- Available financing options and their evaluation
- Structure and interpretation of loan agreements
- Financial evaluation techniques and impact of portfolio indicators
- Negotiation skills, techniques, and practical simulation
- Debt resolution frameworks and initiatives
- Pillars and principles of debt transparency

**Who May Attend**

Mid-career and senior government officials working in Central Banks, Ministries of Finance and Economic Development, and other public institutions involved in borrowing decisions.

**Delivery Modalities**

Expert-led sessions by practitioners from academia and the region, combined with practical loan negotiation simulation exercises and case studies.

## DEPARTMENT 2

Financial Sector and Payment Systems  
Department (FSPSD)

9 Activities

## 2026 Programme of Activities

FSPSD 001-R

Foundations of Modern Banking Supervision and Resolution:  
Integrating Climate and Emerging Financial Risks (Level I)

<b>Date:</b>	March 2 - 13, 2026	<b>Duration:</b>	10 Days	<b>Language:</b>	English
<b>Venue:</b>	Lagos, Nigeria				

**Background**

The global financial system faces unprecedented challenges from climate-related risks, digital disruption, and complex interconnected financial systems. Banking supervisors in West Africa need to integrate climate and emerging financial risks into their supervisory frameworks to ensure financial stability and resilience.

**Objectives of the Course**

To equip banking supervisors with foundational knowledge and tools to integrate climate risk and emerging financial risks into supervisory frameworks, strengthen resolution regimes, and promote financial system stability.

**Main Themes**

- Fundamentals of risk-based banking supervision
- Basel III framework: capital adequacy, liquidity, and leverage
- Climate risk taxonomy and integration into supervisory frameworks
- Emerging financial risks: crypto-assets, fintech, and operational resilience
- Resolution planning and bank resolution tools
- Supervisory stress testing methodologies

**Who May Attend**

Junior to mid-level officials of Central Banks and regulatory agencies responsible for banking supervision, financial stability, and resolution planning.

**Delivery Modalities**

Lectures, case studies, group exercises, and peer learning sessions facilitated by experienced supervisory practitioners and WAIFEM faculty.

FSPSD 002-R

Regional Course on Regulation and Oversight of Cybersecurity,  
Crypto Assets, and Digital Currency in the Age of Decentralized  
Finance

<b>Date:</b>	April 13 - 17, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Virtual (Online)				

**Background**

The rapid proliferation of crypto-assets, central bank digital currencies (CBDCs), and decentralized finance (DeFi) platforms presents regulators with novel challenges in financial stability, consumer protection, and AML/CFT compliance. West African regulators need updated frameworks to effectively oversee this evolving landscape.

**Objectives of the Course**

To provide regulators and supervisors with the knowledge and regulatory tools to effectively oversee cybersecurity risks, crypto-assets, CBDCs, and DeFi platforms in the West African context.

**Main Themes**

- Cybersecurity risk assessment and regulatory frameworks for financial institutions
- Crypto-asset taxonomy: Bitcoin, stablecoins, DeFi tokens, and NFTs
- Central Bank Digital Currencies (CBDCs): design, risks, and regulation
- Decentralized Finance (DeFi): opportunities, risks, and oversight challenges
- AML/CFT compliance in crypto and digital asset markets
- International regulatory approaches and regional coordination

**Who May Attend**

Mid to senior-level officials of Central Banks, financial regulatory agencies, and Financial Intelligence Units responsible for digital finance oversight.

**Delivery Modalities**

Online lectures, interactive breakout sessions, regulatory scenario analyses, and country case studies facilitated by international experts.

**FSPSD 003-R Regional Course on Tackling Illicit Finance: Strengthening AML/CFT Strategies Against Evolving Threats**

<b>Date:</b>	May 11 - 15, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Freetown, Sierra Leone				

**Background**

Illicit financial flows continue to undermine economic development, fiscal integrity, and financial system stability in West Africa. Evolving threats including cryptocurrency-enabled money laundering, trade-based money laundering, and proliferation financing require updated supervisory and enforcement approaches aligned with FATF standards.

**Objectives of the Course**

To strengthen the capacity of financial sector regulators and supervisors to identify, assess, and counter evolving AML/CFT threats using modern risk-based supervisory approaches.

**Main Themes**

- Risk-based approach to AML/CFT supervision
- Emerging typologies: virtual assets, trade-based ML, and proliferation financing
- FATF standards and Mutual Evaluation Recommendations
- Beneficial ownership transparency frameworks
- Financial Intelligence Unit (FIU) collaboration and information sharing
- Case studies from West African countries

**Who May Attend**

Officials from Central Banks, Financial Intelligence Units, AML/CFT supervisory agencies, and financial sector compliance departments.

**Delivery Modalities**

Expert-led lectures, case study analyses, group syndicate discussions, and practical exercises facilitated by AML/CFT practitioners and WAIFEM faculty.

**FSPSD 004-R Regional Course on Financial Inclusion and Microfinance Innovation for Poverty Reduction and Resilience**

<b>Date:</b>	June 15 - 19, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Abuja, Nigeria				

**Background**

Financial inclusion remains a critical development challenge in West Africa, with significant proportions of the population unbanked. Mobile money, agent banking, and digital microfinance innovations offer transformative opportunities but also

raise new regulatory and consumer protection challenges.

### Objectives of the Course

To enhance participants' understanding of financial inclusion frameworks, microfinance innovations, and regulatory approaches that promote inclusive financial systems while protecting consumers and maintaining stability.

### Main Themes

- Financial inclusion frameworks and measurement methodologies
- Mobile money ecosystem: regulatory models and best practices
- Microfinance institution supervision and prudential frameworks
- Digital credit and innovative lending models
- Consumer protection in inclusive financial services
- Gender and financial inclusion: closing the gap

### Who May Attend

Regulators and supervisors from Central Banks, microfinance regulatory bodies, development finance institutions, and government ministries responsible for financial inclusion policies.

### Delivery Modalities

Facilitated discussions, field case studies, peer learning, and presentations from fintech and microfinance practitioners and WAIFEM experts.

**FSPSD 005-R**

## Regional Course on Modern Financial Reporting and Risk Transparency: IFRS & Financial Soundness Indicators

<b>Date:</b>	July 6 - 10, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Banjul, The Gambia				

### Background

High-quality financial reporting and transparent disclosure of financial soundness indicators are essential for market confidence, supervisory effectiveness, and macroprudential monitoring. The adoption of IFRS 9 and evolving disclosure standards require significant capacity building among West African financial institutions and regulators.

### Objectives of the Course

To strengthen participants' knowledge of modern financial reporting standards (IFRS) and the compilation and interpretation of financial soundness indicators (FSIs) for effective supervisory and market oversight.

### Main Themes

- IFRS 9: classification, measurement, and expected credit loss (ECL) methodology
- IFRS 17: insurance contracts - implications for insurers and supervisors
- Financial Soundness Indicators (FSIs): IMF framework and compilation
- Macro-prudential indicators and systemic risk monitoring
- Disclosure and transparency requirements for financial institutions
- Practical exercises: FSI computation and analysis

### Who May Attend

Officials from Central Banks, regulatory agencies, and financial institutions responsible for financial reporting, supervision, and macroprudential monitoring.

### Delivery Modalities

Expert lectures, hands-on Excel-based exercises, group case studies, and interactive discussions facilitated by IFRS specialists and WAIFEM faculty.

**FSPSD 006-R**

## Regional Course on Strategic Reserves Management: Adapting to Global Uncertainty and Climate Risk

<b>Date:</b>	August 17 - 21, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Monrovia, Liberia				

### Background

The management of foreign exchange reserves and sovereign wealth funds faces growing complexity amid global monetary tightening, geopolitical risks, and the growing integration of ESG and climate considerations into portfolio strategies. Central banks in West Africa need to adapt their reserve management frameworks to these evolving challenges.

### Objectives of the Course

To enhance the capacity of reserve managers in WAIFEM member countries to develop robust reserve management strategies that account for global uncertainty, climate risk, and evolving international best practices.

### Main Themes

- Reserve adequacy assessment frameworks
- Strategic asset allocation and portfolio construction for reserves
- Fixed income instruments: government bonds, agencies, and credit
- Climate and ESG integration in reserve portfolios
- Foreign exchange risk management and currency diversification
- Governance frameworks and accountability in reserve management

### Who May Attend

Officials of Central Banks and Reserve Management Offices responsible for foreign exchange reserves management, investment policy, and risk management.

### Delivery Modalities

Expert lectures by senior reserve managers, portfolio simulation exercises, case studies, and group discussions facilitated by international practitioners.

**FSPSD 007-R**

## Advanced Banking Supervision and Resolution for the Green Transition and Resilient Financial Systems (Level II)

<b>Date:</b>	September 7 - 18, 2026	<b>Duration:</b>	10 Days	<b>Language:</b>	English
<b>Venue:</b>	Lagos, Nigeria				

### Background

As the global economy transitions to a low-carbon future, banking supervisors must integrate climate scenario analysis and green finance considerations into advanced supervisory frameworks. This Level II course builds on the foundations of FSPSD 001-R to address advanced supervisory tools for climate risk, resolution planning, and systemic risk management.

### Objectives of the Course

To equip senior banking supervisors with advanced tools for integrating climate and transition risks into supervisory approaches, conducting advanced stress tests, and developing robust bank resolution plans.

### Main Themes

- Advanced climate scenario analysis and supervisory stress testing
- Green finance and sustainable finance regulatory frameworks
- Advanced Basel III implementation: FRTB, SA-CCR, and output floor
- Systemic risk and macroprudential policy tools
- Advanced resolution planning: bail-in, asset separation, and bridge banks
- Cross-border resolution cooperation and coordination

### Who May Attend

Senior officials of Central Banks and regulatory agencies responsible for banking supervision, financial stability, and resolution planning, particularly those who attended Level I (FSPSD 001-R) or have equivalent experience.

**Delivery Modalities**

Advanced workshops, supervisory scenario exercises, guest lectures by senior international supervisors, and facilitated peer-learning sessions.

**FSPSD 008-R****Regional Course on Regulating Payment Systems and Financial Market Infrastructure in a Digital Era**

<b>Date:</b>	October 12 - 16, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Accra, Ghana				

**Background**

Digital transformation is rapidly reshaping payment systems and financial market infrastructure (FMI) in West Africa. The proliferation of mobile money, instant payment systems, and cross-border payment platforms requires regulators to update their oversight frameworks to ensure safety, efficiency, and interoperability.

**Objectives of the Course**

To enhance participants' capacity to effectively regulate and oversee payment systems and financial market infrastructure in a digital era, applying international standards and regional interoperability principles.

**Main Themes**

- International standards for payment systems oversight (CPMI-IOSCO PFMI)
- Regulation and oversight of systemically important payment systems
- Cross-border payments: ECOWAS and African Continental frameworks
- Instant payment systems: design, risks, and regulatory approaches
- Central bank digital currencies and payment system implications
- Cybersecurity and operational resilience in payment infrastructure

**Who May Attend**

Officials from Central Banks responsible for payment systems oversight, financial market infrastructure regulation, and digital finance policy.

**Delivery Modalities**

Expert-led workshops, case studies from regional and international payment systems, regulatory scenario discussions, and peer learning sessions.

**FSPSD 009-R****Regional Course on Supervisory Strategies for Insurance and NBFIs: Digital Finance, Risk, and Resilience**

<b>Date:</b>	November 2 - 6, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Blended				

**Background**

Non-bank financial institutions (NBFIs) including insurance companies, pension funds, and capital market intermediaries are increasingly important for financial deepening and stability in West Africa. Digital transformation and cross-sector risk transmission require supervisors to apply modern risk-based approaches tailored to these institutions.

**Objectives of the Course**

To strengthen supervisors' capacity to apply risk-based and proportionate supervisory strategies for insurance companies and NBFIs, integrating digital finance risks and resilience frameworks.

**Main Themes**

- Risk-based supervision frameworks for insurance (IAIS ICPs)
- Solvency II principles and their adaptation to West African markets
- Digital insurance and InsurTech: regulatory opportunities and risks
- Pension fund supervision and governance

- Capital market intermediaries: broker-dealers, fund managers, and exchanges
- Cross-sectoral contagion risks and systemic risk assessment

**Who May Attend**

Regulators and supervisors from Central Banks, insurance commissions, securities regulators, and pension regulatory authorities in WAIFEM member states.

**Delivery Modalities**

Blended format combining online modules, interactive workshops, peer discussions, and case study analyses, facilitated by regional supervisory experts and WAIFEM faculty.

---

**DEPARTMENT 3**      **Research and Macroeconomic Management Department (R&MMD;)**      **10 Activities**

**2026 Programme of Activities**

**RMMP 01-R**      **Econometric Modelling Experts Development Programme (EMEDP) - Module I (Basic Level)**

<b>Date:</b>	April 13 - 24, 2026	<b>Duration:</b>	10 Days (In-Person)	<b>Language:</b>	English
<b>Venue:</b>	Lagos, Nigeria				

**Background**

Econometric modelling has emerged as an indispensable tool for evidence-based policy-making. WAIFEM developed the Econometric Modelling Experts Development Programme (EMEDP) as a structured, progressive capacity development pathway to cultivate a new generation of public-sector economists equipped with world-class modelling skills. Module I covers foundational econometric methods.

**Objectives of the Course**

To provide participants with a solid foundation in econometric methods for macroeconomic policy analysis, covering classical regression, time series analysis, and basic forecasting techniques.

**Main Themes**

- Review of classical linear regression model and OLS estimation
- Specification testing and model diagnostics
- Introduction to time series: stationarity, unit roots, and cointegration
- Vector Autoregression (VAR) models and impulse response analysis
- Error Correction Models (ECM) and long-run equilibrium
- Practical applications using EViews and R

**Who May Attend**

Junior to mid-level officials of Central Banks, Ministries of Finance and Economic Planning, and other public sector agencies involved in policy analysis and economic research.

**Delivery Modalities**

Lectures, computer-based practical sessions using EViews and R, group exercises, and case studies applying econometric techniques to West African macroeconomic data.

**RMMP 02-R**      **WAIFEM Regional Course on Exchange Rate Policies in a Dynamic Digital World**

<b>Date:</b>	April 27 - May 1, 2026	<b>Duration:</b>	5 Days (In-Person)	<b>Language:</b>	English
<b>Venue:</b>	Monrovia, Liberia				

**Background**

Exchange rate policies are central to monetary policy frameworks in West Africa, impacting inflation, competitiveness, and external sustainability. The rise of digital currencies, cryptocurrency markets, and capital flow volatility presents new challenges for exchange rate management in the region.

**Objectives of the Course**

To equip participants with updated knowledge and analytical tools for exchange rate policy design, analysis of exchange rate dynamics, and management of exchange rate risks in the context of digital financial innovation.

**Main Themes**

- Exchange rate regime classification and choice
- Exchange rate determinants: purchasing power parity and interest rate parity
- Exchange rate misalignment assessment and equilibrium exchange rates
- Foreign exchange market interventions: goals, instruments, and effectiveness
- Cryptocurrency markets and implications for exchange rate policy
- Exchange rate policy in ECOWAS and the Eco currency project

#### Who May Attend

Mid to senior-level officials from Central Banks, Ministries of Finance, and economic planning agencies involved in monetary policy, exchange rate management, and external sector analysis.

#### Delivery Modalities

Lectures, data analysis exercises, case studies from WAIFEM member countries, and policy simulation discussions facilitated by WAIFEM faculty and guest experts.

**RMMP 10-R**

### IMF/WAIFEM/MEFMI Regional Course on Advanced Monetary and Financial Statistics (MFX)

<b>Date:</b>	May 18 - 22, 2026	<b>Duration:</b>	5 Days (Blended)	<b>Language:</b>	English
<b>Venue:</b>	Blended (Online)				

#### Background

Compilation of monetary and financial statistics (MFS) is crucial for understanding the financial sector, providing supervisory oversight, and formulating monetary policy. This advanced course, organized jointly by WAIFEM, MEFMI, and the IMF, covers advanced topics including other financial corporations (OFCs), analytical presentations of monetary data, and the impact of fintech on financial statistics.

#### Objectives of the Course

To enhance participants' capacity in advanced MFS compilation, including the treatment of OFCs, analytical monetary data presentations, and understanding emerging issues such as fintech and climate change impacts on financial statistics.

#### Main Themes

- Understanding Other Financial Corporations (OFCs) and their balance sheet structures
- Liquidity and financing extended to non-financial sectors by financial corporations
- Analytical presentations of monetary data: DCS and FCS using IMF Standardized Report Forms
- Balance Sheet Approach (BSA) and macro-financial linkages
- Impact of Fintech and Climate Change on financial sector statistics
- Practical compilation exercises using IMF reporting frameworks

#### Who May Attend

Central Bank officials and regulatory agency staff responsible for compiling monetary statistics. Participants should have a degree in economics or statistics and prior completion of introductory MFS training is recommended.

#### Delivery Modalities

Lectures and exercises covering practical aspects of advanced monetary statistics compilation, facilitated by consultants from the International Monetary Fund (IMF), WAIFEM, and MEFMI.

**RMMP 03-R**

### Regional Course on Machine Learning Algorithms for Macroeconomic Modelling and Forecasting (MLAMMF)

<b>Date:</b>	June 15 - 23, 2026	<b>Duration:</b>	7 Days (In-Person)	<b>Language:</b>	English
<b>Venue:</b>	Banjul, The Gambia				

#### Background

The proliferation of big data and advances in computing power have made machine learning (ML) algorithms practical tools for macroeconomic analysis. Global policy institutions and central banks are increasingly integrating ML techniques for inflation nowcasting, financial stability surveillance, and policy text mining. WAIFEM member country institutions need to adapt to these new analytical approaches.

### Objectives of the Course

To introduce participants to machine learning algorithms and their application to macroeconomic modelling and forecasting, with emphasis on practical implementation using Python and R.

### Main Themes

- Introduction to machine learning: supervised, unsupervised, and reinforcement learning
- Regression-based ML methods: LASSO, Ridge, and Elastic Net
- Tree-based methods: Random Forests and Gradient Boosting
- Nowcasting GDP and inflation using high-frequency data
- Text mining and sentiment analysis of policy communications
- Practical implementation in Python and R with macroeconomic datasets

### Who May Attend

Junior to mid-level central bankers with knowledge in econometrics, working in forecasting, research, or data analytics departments. Some prior exposure to Python or R is recommended.

### Delivery Modalities

A mix of lectures and hands-on coding workshops using Python and R, with practical exercises applying ML techniques to real macroeconomic data.

**RMMP 04-R**

## Econometric Modelling Experts Development Programme (EMEDP) - Module II (Intermediate Level)

<b>Date:</b>	July 13 - 24, 2026	<b>Duration:</b>	10 Days (In-Person)	<b>Language:</b>	English
<b>Venue:</b>	Abuja, Nigeria				

### Background

Building on Module I of the EMEDP, Module II deepens participants' econometric modelling skills with focus on advanced time series methods, panel data econometrics, structural models, and forecasting. These skills are essential for rigorous macroeconomic policy analysis in central banks and finance ministries.

### Objectives of the Course

To advance participants' econometric modelling capacity with intermediate-level techniques for macroeconomic analysis, structural modelling, and medium-term forecasting relevant to West African policy contexts.

### Main Themes

- Advanced time series: ARCH/GARCH and volatility modelling
- Panel data econometrics: fixed and random effects models
- Structural Vector Autoregression (SVAR) models
- Dynamic Factor Models (DFM) for forecasting
- DSGE model structure and intuition
- Practical applications using EViews, R, and Matlab

### Who May Attend

Mid-level officials of Central Banks, Ministries of Finance and Economic Planning who have completed EMEDP Module I or have equivalent experience in econometrics.

### Delivery Modalities

Lectures combined with intensive computer-based practical sessions, using real data from WAIFEM member countries, facilitated by experienced econometricians and WAIFEM faculty.

RMMP 05-R

## WAIFEM Regional Workshop on Construction of Macroeconomic and Uncertainty Indices (CMUI) in a Big Data Environment

<b>Date:</b>	August 10 - 14, 2026	<b>Duration:</b>	5 Days (In-Person)	<b>Language:</b>	English
<b>Venue:</b>	Freetown, Sierra Leone				

### Background

Macroeconomic uncertainty indices and composite economic indicators have become essential tools for early warning, investor sentiment analysis, and monetary policy assessment. The availability of big data - web-scraped prices, social media sentiment, and high-frequency transaction data - enables the construction of more timely and comprehensive economic indices.

### Objectives of the Course

To equip participants with methodologies and practical skills for constructing macroeconomic indices and uncertainty measures using traditional and big data sources in West African contexts.

### Main Themes

- Composite leading indicators: construction and interpretation
- Economic Policy Uncertainty (EPU) indices: methodology and replication
- Web-scraping for price and sentiment data
- Social media analytics for economic sentiment monitoring
- Principal Component Analysis (PCA) in index construction
- Country applications: constructing indices for WAIFEM member countries

### Who May Attend

Mid-level economists and statisticians from Central Banks, Ministries of Finance, and Statistical Agencies involved in economic analysis, forecasting, and statistics.

### Delivery Modalities

Workshops combining methodology lectures with hands-on programming sessions in Python and R, culminating in group presentations of country-specific index projects.

RMMP 09-R

## IMF/WAIFEM Regional Course on Model-Based Monetary Policy Analysis and Forecasting (MPAF)

<b>Date:</b>	September 7 - 18, 2026	<b>Duration:</b>	10 Days (In-Person)	<b>Language:</b>	English
<b>Venue:</b>	Accra, Ghana				

### Background

Model-based monetary policy-making provides a quantitative foundation for evaluating complex trade-offs, replacing guesswork with data-informed decisions. As WAIFEM member countries gravitate towards inflation-targeting frameworks, it becomes imperative for each central bank to develop its own Quarterly Projection Model (QPM) for inflation forecasting to guide monetary policy decisions.

### Objectives of the Course

To provide rigorous training on the use of simple Dynamic New Keynesian (DNK) models for monetary policy analysis and forecasting, with tools to develop or extend canonical models to fit member countries' monetary frameworks.

### Main Themes

- Introduction to canonical New Keynesian model structure and its key properties
- Implementing a simple QPM using specialized macroeconomic modelling software
- Data transformation, filtration, and evaluation of QPM properties
- Basic calibration of the QPM to member country data
- Baseline forecasts and alternative policy scenarios
- Using QPM outputs in the monetary policy decision-making process

**Who May Attend**

Mid to senior-level officials responsible for monetary policy decision-making and staff doing macroeconomic analysis and forecasting. Participants should have an advanced degree in economics, good quantitative skills, and proficiency in EViews and Matlab/Octave.

**Delivery Modalities**

Lectures in plenaries, group discussions, syndicate exercises, and group presentations, facilitated by seasoned practitioners from the International Monetary Fund (IMF).

**RMMP 06-R****Regional Workshop on Currency Management and Fintech Innovations**

<b>Date:</b>	October 5 - 9, 2026	<b>Duration:</b>	5 Days (In-Person)	<b>Language:</b>	English
<b>Venue:</b>	Abuja, Nigeria				

**Background**

Currency management - encompassing note issuance, distribution, and lifecycle management - is a core central banking function undergoing rapid transformation through digital payments and fintech innovations. CBDCs, mobile money, and digital wallets are reshaping currency demand and circulation patterns, requiring currency managers to adapt their strategies.

**Objectives of the Course**

To provide currency managers and monetary policy officials with an understanding of modern currency management practices and the implications of fintech innovations and digital currencies on cash demand and monetary operations.

**Main Themes**

- Currency demand modelling and cash cycle management
- Security features and counterfeit deterrence in modern banknotes
- CBDC design: implications for currency management
- Fintech ecosystem and its impact on cash usage
- Digital payment infrastructure and financial system integration
- Regional currency harmonization and Eco currency prospects

**Who May Attend**

Officials from Central Banks responsible for currency management, monetary operations, payment systems, and monetary policy research and analysis.

**Delivery Modalities**

Expert presentations, field demonstrations, policy simulations, and group discussions on currency management innovations and fintech strategies.

**RMMP 07-R****IMF/WAIFEM/MEFMI Workshop on Balance of Payments and International Investment Position Manual, Seventh Edition (BPM7)**

<b>Date:</b>	October 26 - 30, 2026	<b>Duration:</b>	5 Days (Virtual)	<b>Language:</b>	English
<b>Venue:</b>	Virtual (Online)				

**Background**

The IMF published the seventh edition of the Balance of Payments and International Investment Position Manual (BPM7) incorporating updated standards for the digital economy, crypto-assets, and global value chains. West African compilers need updated training to implement these new standards effectively.

**Objectives of the Course**

To familiarize BOP statisticians with the key changes and new concepts introduced in BPM7 and to strengthen their capacity to compile BOP and IIP statistics in compliance with the updated international standards.

**Main Themes**

- Overview of BPM7: key changes from BPM6
- Treatment of crypto-assets and digital services in BOP
- Global value chains and their statistical measurement
- Current account: goods, services, primary and secondary income
- Financial account and IIP: classification and valuation changes
- Practical compilation exercises using BPM7 framework

#### Who May Attend

Central Bank officials and National Statistical Agency staff responsible for the compilation and dissemination of BOP and IIP statistics. Prior knowledge of BOP concepts and compilation is required.

#### Delivery Modalities

Virtual lectures, interactive workshops, and compilation exercises facilitated by IMF, WAIFEM, and MEFMI experts.

**RMMP 08-R**

### Econometric Modelling Experts Development Programme (EMEDP) - Module III (Advanced Level)

<b>Date:</b>	November 9 - 20, 2026	<b>Duration:</b>	10 Days (In-Person)	<b>Language:</b>	English
<b>Venue:</b>	Lagos, Nigeria				

#### Background

Module III of the EMEDP focuses on Bayesian econometrics, which is increasingly relevant in modern economic analysis due to its flexibility, ability to incorporate prior knowledge, and usefulness in complex or data-scarce environments. It builds on Modules I and II to equip participants with advanced Bayesian statistical methods for economic model estimation.

#### Objectives of the Course

To equip participants with skills in Bayesian econometric modelling, applying various Bayesian models under key macroeconomic scenarios, including BVAR, DSGE, and regime-switching models.

#### Main Themes

- Bayes' Theorem, Prior and Posterior Distributions
- MCMC methods: Gibbs Sampling and Metropolis-Hastings
- Bayesian VAR (BVAR) Models for inflation, output, and interest rates
- Bayesian DSGE Models: New Keynesian model estimation and Taylor rule
- Time-Varying Parameter VAR (TVP-BVAR) Models
- Bayesian Model Averaging (BMA) for robust policy analysis

#### Who May Attend

Mid to senior-level officials of Central Banks, Ministries of Finance, and economic planning agencies who have completed EMEDP Modules I and II or have substantial experience in econometric modelling and forecasting.

#### Delivery Modalities

Combination of theoretical Bayesian econometrics sessions and intensive interactive modelling sessions, facilitated by regional and international experts in Bayesian methods sourced by WAIFEM.

## DEPARTMENT 4

## Governance and Institutional Development Department (GIDD)

10 Activities

### 2026 Programme of Activities

GIDD 06-R

#### Regional Course on Monetary and Fiscal Policy Communication for Media Practitioners, Communication Officers and Journalists

<b>Date:</b>	April 13 - 17, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Virtual				

#### Background

Effective communication of monetary and fiscal policies is essential for managing public expectations, maintaining credibility, and ensuring policy transmission. Media practitioners and central bank communication officers play a critical role in translating complex economic policies into accessible public information.

#### Objectives of the Course

To enhance the capacity of media practitioners, communication officers, and journalists to understand, interpret, and effectively communicate monetary and fiscal policy developments to diverse audiences.

#### Main Themes

- Monetary policy frameworks: inflation targeting and central bank communication
- Understanding central bank communications: MPC statements and minutes
- Fiscal policy communication: budget presentations and debt narratives
- Translating economic data for non-specialist audiences
- Digital media and economic journalism best practices
- Managing misinformation in economic policy coverage

#### Who May Attend

Media practitioners, economic journalists, communication officers from Central Banks and Ministries of Finance, and public information officers across WAIFEM member countries.

#### Delivery Modalities

Online lectures, interactive panel discussions, media scenario exercises, and writing workshops facilitated by experienced communicators and economists.

GIDD 03-R

#### Regional Workshop on Enhancing Productivity through Navigating the Digital Landscape for Public Office Efficiency (Advanced Level)

<b>Date:</b>	April 27 - May 1, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Banjul, The Gambia				

#### Background

Digital tools and technologies are rapidly transforming public office operations, offering opportunities to significantly enhance productivity, collaboration, and service delivery. Public sector officials need advanced skills in leveraging digital platforms, AI-assisted tools, and data analytics to optimize organizational performance and public service delivery.

#### Objectives of the Course

To equip participants with advanced digital skills for navigating the evolving digital landscape, enhancing individual and organizational productivity in public financial management institutions.

#### Main Themes

- Advanced Microsoft 365 for organizational productivity (Teams, SharePoint, Power Automate)

- AI-assisted productivity tools: ChatGPT, Copilot, and other generative AI platforms
- Data visualization and dashboard creation for public office reporting
- Cybersecurity best practices for digital public office environments
- Digital collaboration and remote work frameworks
- Change management for digital transformation in public institutions

**Who May Attend**

Mid to senior-level public sector officials from Central Banks, Ministries, and regulatory agencies seeking to advance their digital productivity competencies beyond foundational level.

**Delivery Modalities**

Hands-on computer workshops, collaborative exercises, demonstrations, and applied projects facilitated by digital technology experts and WAIFEM trainers.

**GIDD 02-R**                      **Regional Course on Corporate Governance, Compliance and Risk Management**

<b>Date:</b>	May 11 - 15, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Lagos, Nigeria				

**Background**

Sound corporate governance is a prerequisite for institutional credibility, efficient operations, and public trust. Public financial institutions in West Africa face growing demands for transparency, accountability, and robust compliance frameworks. This course equips officials with frameworks for strengthening governance, compliance culture, and enterprise risk management.

**Objectives of the Course**

To strengthen participants' knowledge of corporate governance principles, compliance frameworks, and risk management systems for public financial institutions.

**Main Themes**

- Corporate governance principles and international best practices
- Board composition, responsibilities, and oversight mechanisms
- Regulatory compliance frameworks and compliance culture
- Enterprise Risk Management (ERM) frameworks
- Internal audit, controls, and accountability mechanisms
- Ethics, integrity, and anti-corruption in public institutions

**Who May Attend**

Senior and mid-level officials from Central Banks, Ministries of Finance, public institutions, and regulatory agencies involved in governance, compliance, risk management, and institutional oversight.

**Delivery Modalities**

Expert-led lectures, case studies from West African institutions, group syndicate sessions, and practical governance diagnostics facilitated by WAIFEM faculty.

**GIDD 05-R (Run 1)**                      **Regional Course on Effective Report Writing Skills and Presentation Techniques using AI Tools (Advanced Level - Run 1)**

<b>Date:</b>	June 29 - July 3, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Monrovia, Liberia				

**Background**

Effective report writing and professional presentation are essential communication skills for public sector professionals. AI-powered writing and presentation tools offer new opportunities to enhance the quality, clarity, and impact of official

reports, policy briefs, and executive presentations.

**Objectives of the Course**

To enhance participants' report writing and presentation skills, integrating AI-powered tools to improve the quality, clarity, and persuasive power of official documents and executive presentations.

**Main Themes**

- Principles of effective official report writing: structure, clarity, and tone
- Policy briefs and executive summaries: writing for decision-makers
- Using AI writing assistants: grammar, style, and content enhancement
- Data visualization in reports: charts, tables, and infographics
- Presentation design principles and storytelling with data
- AI-enhanced presentation tools: PowerPoint Copilot and other platforms

**Who May Attend**

Mid to senior-level officials from Central Banks, Ministries of Finance, and regulatory agencies who prepare official reports, policy documents, and executive presentations.

**Delivery Modalities**

Practical workshops combining writing exercises, AI tool demonstrations, group critiques, and individual report writing and presentation assignments.

**GIDD 05-R (Run 2)**

**Regional Course on Effective Report Writing Skills and Presentation Techniques using AI Tools (Advanced Level - Run 2)**

<b>Date:</b>	July 6 - 10, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Monrovia, Liberia				

**Background**

This is the second run of the Regional Course on Effective Report Writing Skills and Presentation Techniques using AI Tools, offered to serve the strong demand from WAIFEM member institutions. The programme covers the same advanced content on AI-enhanced official writing and presentation for public sector professionals.

**Objectives of the Course**

To enhance participants' report writing and presentation skills, integrating AI-powered tools to improve the quality, clarity, and persuasive power of official documents and executive presentations.

**Main Themes**

- Principles of effective official report writing: structure, clarity, and tone
- Policy briefs and executive summaries: writing for decision-makers
- Using AI writing assistants: grammar, style, and content enhancement
- Data visualization in reports: charts, tables, and infographics
- AI-enhanced presentation tools: PowerPoint Copilot and other platforms

**Who May Attend**

Mid to senior-level officials from Central Banks, Ministries of Finance, and regulatory agencies who prepare official reports and executive presentations.

**Delivery Modalities**

Practical workshops with writing exercises, AI tool demonstrations, group critiques, and individual report writing and presentation assignments.

**GIDD 04-R**

**Course on Human Resource Analytics & Modelling for Effective Decision-making using New Power BI (Advanced Level)**

<b>Date:</b>	August 3 - 7, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
--------------	--------------------	------------------	--------	------------------	---------

**Venue:** Lagos, Nigeria

**Background**

HR analytics has emerged as a powerful tool for evidence-based human resource management, enabling organizations to leverage workforce data for strategic planning, talent management, and performance optimization. Advanced Power BI capabilities allow HR professionals to create sophisticated dashboards and predictive models for workforce analytics.

**Objectives of the Course**

To equip HR professionals and organizational managers with advanced HR analytics and modelling skills using Power BI for data-driven workforce decision-making and strategic HR planning.

**Main Themes**

- Advanced Power BI: DAX formulas, data modelling, and complex visualizations
- HR metrics design: turnover, engagement, productivity, and diversity indices
- Predictive HR analytics: forecasting attrition and workforce planning
- Compensation and benefits analysis using data models
- Building executive HR dashboards for decision support

**Who May Attend**

HR managers, organizational development officers, and senior officials from Central Banks, Ministries of Finance, and regulatory agencies responsible for HR strategy and workforce management.

**Delivery Modalities**

Intensive computer-based practical sessions using Power BI, combined with lectures, group project work, and individual dashboard development assignments.

**GIDD 08-R**

**Workshop on Women in Leadership: Understanding Gender Dynamics in the Workplace**

**Date:** September 7 - 11, 2026      **Duration:** 5 Days      **Language:** English

**Venue:** Freetown, Sierra Leone

**Background**

Women remain significantly under-represented in senior leadership positions in financial institutions and public sector organizations across West Africa. Understanding and addressing gender dynamics in the workplace is essential for building more equitable, innovative, and effective institutions.

**Objectives of the Course**

To provide a platform for women leaders and aspiring leaders to develop leadership competencies, navigate gender dynamics, and build networks for career advancement in financial and public sector organizations.

**Main Themes**

- Gender dynamics in the workplace: barriers and enablers for women
- Leadership styles and executive presence for women
- Building personal and professional resilience
- Mentoring, sponsorship, and networking strategies
- Work-life integration and institutional family-friendly policies
- Women in leadership: West African perspectives and success stories

**Who May Attend**

Women professionals at all levels and male allies and champions from Central Banks, Ministries of Finance, regulatory agencies, and partner institutions committed to gender equity in financial sector leadership.

**Delivery Modalities**

Immersive workshops, panel discussions with successful women leaders, mentoring circles, and action planning sessions facilitated by leadership development specialists and WAIFEM faculty.

GIDD 07-R

## Regional Course on Communication Skills and Team Building for Effective Organizational Development

<b>Date:</b>	September 21 - 25, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Blended				

### Background

Effective interpersonal communication and high-performing teams are fundamental to organizational success. Public sector institutions face unique challenges in building cohesive teams across hierarchical structures, diverse backgrounds, and increasingly hybrid or remote work environments.

### Objectives of the Course

To enhance participants' interpersonal communication skills and team leadership capabilities, enabling them to build high-performing, collaborative teams in complex public sector organizations.

### Main Themes

- Principles of effective organizational communication
- Emotional intelligence and interpersonal effectiveness
- Team dynamics: stages of team development and performance
- Conflict resolution and negotiation skills in organizational settings
- Cross-functional collaboration and matrix management
- Building resilient teams in hybrid and remote work environments

### Who May Attend

Team leaders, managers, and organizational development professionals from Central Banks, Ministries of Finance, and regulatory agencies seeking to strengthen their communication and team management skills.

### Delivery Modalities

Blended format with online presentations, interactive group activities, team-building exercises, role-plays, and case studies.

GIDD 09-R

## Course on Retirement Planning, Personal Finance Management and Managing New Beginnings

<b>Date:</b>	October 5 - 9, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Abuja, Nigeria				

### Background

Many public sector officials approach retirement without adequate planning for financial security and personal fulfillment in post-service life. This unique course addresses the financial, psychological, and practical dimensions of retirement transition, helping officials plan for a productive and secure "new beginning."

### Objectives of the Course

To equip pre-retirees and recently retired public sector officials with comprehensive knowledge and skills in retirement financial planning, personal investment management, and managing the lifestyle transition into retirement.

### Main Themes

- Retirement financial planning: pension benefits, savings, and income projections
- Personal investment management: asset classes, risk, and portfolio construction
- Tax planning and estate planning for retirement
- Health and insurance planning in retirement
- Managing the psychological transition into retirement
- Entrepreneurship and consulting opportunities in post-service careers

### Who May Attend

Public sector officials within 5 years of retirement and recently retired officials from Central Banks, Ministries of Finance, and regulatory agencies.

#### Delivery Modalities

Expert presentations by financial planners, pension specialists, and successful retirees, combined with individual financial planning exercises and peer discussions.

**GIDD 01-R**

### Workshop on Enhancing Project Management using AI Monitoring and Evaluation Toolkits

<b>Date:</b>	October 26 - 30, 2026	<b>Duration:</b>	5 Days	<b>Language:</b>	English
<b>Venue:</b>	Accra, Ghana				

#### Background

Effective project management and monitoring and evaluation (M&E;) are critical for the successful implementation of government programmes. Artificial intelligence tools are increasingly being integrated into project management workflows, offering real-time progress tracking, risk assessment, and data-driven decision-making capabilities for public sector projects.

#### Objectives of the Course

To equip public sector project managers and M&E; officers with practical skills in using AI-powered project management and M&E; tools to improve programme implementation, accountability, and results-based management.

#### Main Themes

- Results-based project management frameworks
- AI tools for project scheduling, risk monitoring, and progress tracking
- Digital M&E; platforms: design, data collection, and analysis
- Key Performance Indicators (KPIs) development and AI-driven dashboards
- Project risk identification and AI-supported mitigation strategies
- Practical exercises: designing AI-enhanced M&E; frameworks

#### Who May Attend

Project managers, M&E; officers, planning officials, and programme coordinators from Central Banks, Ministries of Finance, Planning, and other public sector agencies.

#### Delivery Modalities

Lectures, hands-on workshops using AI project management tools, group case studies, and participant project presentations facilitated by WAIFEM faculty and external experts.

## Business Development and Consultancy Unit (BDCU) Courses

In addition to the regional in-person and blended programmes, WAIFEM offers a range of high-quality online (e-learning) courses accessible to officials across member countries. These courses are offered at a participation fee of **USD 600 per participant** and are delivered through WAIFEM's online learning management system.

S/N	Course Title	Month	Fee (USD)
1	AI-Powered Cybersecurity Culture: Shaping the Future of Human Risk Management	April 2026	\$600
2	Advanced Strategic Cash Management Forecasting and Financial Modelling	May 2026	\$600
3	Shaping Tomorrow's Workplace: Harnessing AI, Emotional Intelligence, and Organisational Talent Strategy (Intermediate)	May 2026	\$600
4	Fraud Prevention and Internal Control in the Public Sector: Leveraging Artificial Intelligence for Enhanced Detection and Risk Management	June 2026	\$600
5	AI Tools, AI Report Writers, Meeting Minutes Creators, and Ethical Use of AI for Secretaries, PAs, and Executive Assistants	June 2026	\$600
6	Intermediate Course on Organisational Management and IPSAS 43-Based IFRS 9	July 2026	\$600
7	Project Monitoring and Evaluation Toolkit: Integrating Digital Frameworks and AI for Results-Based Management	July 2026	\$600
8	Advanced Level Master Class for Secretaries, Executive Secretaries, Executive Assistants, and Personal Assistants	August 2026	\$600
9	Corporate Governance, Compliance, and Modern Risk Management for Public Officers	September 2026	\$600
10	Breaking Down Barriers: Big Data Analytics and Artificial Intelligence for Public Officers	October 2026	\$600
11	Enhancing Public Debt Management for Sustainable Growth: Strategies for External, Domestic, and Effective Loan Negotiation	November 2026	\$600

## Annexure: Consolidated 2026 Work Programme

S/ N	Activity Code	Programme Title	Department	Dates	Duration	Venue	Mode
1	FPDMRIP03-R	Regional Course on Public Expenditure Management & Domestic Resource Mobilization	FPDMRID	Apr 13-17	5 Days	Accra, Ghana	In-Person
2	FPDMRIP01-R	Joint WB/IMF/WAIFEM Regional DSF-LIC Training for West Africa	FPDMRID	May 4-8	5 Days	Abuja, Nigeria	In-Person
3	FPDMRIP04-R	WAIFEM Certificate in French Language (Face-to-Face E-Learning)	FPDMRID	May 18-22	5 Days	Lagos, Nigeria	Blended
4	FPDMRIP06-R	Mission on Debt Monitoring, Reporting & Risk Management (Gambia & Liberia)	FPDMRID	Jun TBA	5 Days	Banjul/Monrovia	In-Person
5	FPDMRPI09-R	Regional Course on Fiscal Institutions, Fiscal Discipline & Fiscal Risks	FPDMRID	Jul 13-17	5 Days	Lagos, Nigeria	In-Person
6	FPDMRPI05-R	Regional Course on Public Sector Debt Statistics & Government Securities Markets	FPDMRID	Aug 3-7	5 Days	Banjul, Gambia	In-Person
7	FPDRIDP10-R	WAIFEM/COMSEC Training on Fiscal Debt Data Compilation with Meridian	FPDMRID	Sep 14-18	5 Days	Monrovia, Liberia	In-Person
8	FPDMRIP02-R	Regional Course on Developing Debt Markets (Domestic Debt & ICM)	FPDMRID	Sep TBA	5 Days	Virtual	Virtual
9	FPDMRIP07-R	WAIFEM Certificate in French Language (Immersion - Attachment)	FPDMRID	Oct TBA	5 Days	TBD	In-Person
10	FPDRIDP08-R	Regional Course on Loan Negotiations, Debt Restructuring & Debt Transparency	FPDMRID	Oct 26-30	5 Days	Blended	Blended
11	FSPSD 001-R	Foundations of Modern Banking Supervision & Resolution (Level I)	FSPSD	Mar 2-13	10 Days	Lagos, Nigeria	In-Person
12	FSPSD 002-R	Regulation & Oversight of Cybersecurity, Crypto Assets & Digital Currency	FSPSD	Apr 13-17	5 Days	Virtual	Virtual
13	FSPSD 003-R	Tackling Illicit Finance: Strengthening AML/CFT Strategies	FSPSD	May 11-15	5 Days	Freetown, SL	In-Person
14	FSPSD 004-R	Financial Inclusion & Microfinance Innovation for Poverty Reduction	FSPSD	Jun 15-19	5 Days	Abuja, Nigeria	In-Person
15	FSPSD 005-R	Modern Financial Reporting & Risk Transparency: IFRS & FSIs	FSPSD	Jul 6-10	5 Days	Banjul, Gambia	In-Person
16	FSPSD 006-R	Strategic Reserves Management: Adapting to Global Uncertainty & Climate	FSPSD	Aug 17-21	5 Days	Monrovia, Liberia	In-Person
17	FSPSD 007-R	Advanced Banking Supervision & Resolution for Green Transition (Level II)	FSPSD	Sep 7-18	10 Days	Lagos, Nigeria	In-Person
18	FSPSD 008-R	Regulating Payment Systems & Financial Market Infrastructure	FSPSD	Oct 12-16	5 Days	Accra, Ghana	In-Person
19	RMMP 01-R	EMEDP - Module I (Basic Level) Econometric Modelling	R&MMD;	Apr 13-24	10 Days	Lagos, Nigeria	In-Person
20	RMMP 02-R	WAIFEM Regional Course on Exchange Rate Policies in Digital World	R&MMD;	Apr 27-May 1	5 Days	Monrovia, Liberia	In-Person
21	RMMP 10-R	IMF/WAIFEM/MEFMI Regional Course on Advanced Monetary & Financial Stats	R&MMD;	May 18-22	5 Days	Blended	Virtual
22	RMMP 03-R	Machine Learning Algorithms for Macroeconomic Modelling & Forecasting	R&MMD;	Jun 15-23	7 Days	Banjul, Gambia	In-Person
23	RMMP 04-R	EMEDP - Module II (Intermediate Level) Econometric Modelling	R&MMD;	Jul 13-24	10 Days	Abuja, Nigeria	In-Person
24	RMMP 05-R	Construction of Macroeconomic & Uncertainty Indices in Big Data Env.	R&MMD;	Aug 10-14	5 Days	Freetown, SL	In-Person

25	RMMP 09-R	IMF/WAIFEM Regional Course on Model-Based Monetary Policy (MPAF)	R&MMD;	Sep 7-18	10 Days	Accra, Ghana	In-Person
26	RMMP 06-R	Regional Workshop on Currency Management & Fintech Innovations	R&MMD;	Oct 5-9	5 Days	Abuja, Nigeria	In-Person
27	RMMP 07-R	IMF/WAIFEM/MEFMI Workshop on BOP & IIP Manual (BPM7)	R&MMD;	Oct 26-30	5 Days	Virtual	Virtual
28	RMMP 08-R	EMEDP - Module III (Advanced Level) Bayesian Econometrics	R&MMD;	Nov 9-20	10 Days	Lagos, Nigeria	In-Person
29	GIDD 06-R	Monetary & Fiscal Policy Communication for Media Practitioners	GIDD	Apr 13-17	5 Days	Virtual	Virtual
30	GIDD 03-R	Navigating the Digital Landscape for Public Office Efficiency (Adv.)	GIDD	Apr 27-May 1	5 Days	Banjul, Gambia	In-Person
31	GIDD 02-R	Regional Course on Corporate Governance, Compliance & Risk Management	GIDD	May 11-15	5 Days	Lagos, Nigeria	In-Person
32	GIDD 05-R (R1)	Report Writing Skills & Presentation Techniques using AI Tools (Run 1)	GIDD	Jun 29-Jul 3	5 Days	Monrovia, Liberia	In-Person
33	GIDD 05-R (R2)	Report Writing Skills & Presentation Techniques using AI Tools (Run 2)	GIDD	Jul 6-10	5 Days	Monrovia, Liberia	In-Person
34	GIDD 04-R	HR Analytics & Modelling for Effective Decision-making using Power BI	GIDD	Aug 3-7	5 Days	Lagos, Nigeria	In-Person
35	GIDD 08-R	Workshop on Women in Leadership: Understanding Gender Dynamics	GIDD	Sep 7-11	5 Days	Freetown, SL	In-Person
36	GIDD 07-R	Communication Skills & Team Building for Effective Org. Development	GIDD	Sep 21-25	5 Days	Blended	Blended
37	GIDD 01-R	Workshop on Enhancing Project Management using AI M&E; Toolkits	GIDD	Oct 5-9	5 Days	Accra, Ghana	In-Person
38	GIDD 09-R	Course on Retirement Planning, Personal Finance & Managing New Beginnings	GIDD	Oct 26-30	5 Days	Abuja, Nigeria	In-Person

<b>Colour Key:</b>	FPDMRID	FSPSD	R&MMD;	GIDD
--------------------	---------	-------	--------	------

<p><b>WAIFEM Secretariat</b>                  West African Institute for Financial and Economic Management (WAIFEM)                  Central Bank of Nigeria Learning Centre                  P. M. B. 2001, Satellite Town, Lagos, Nigeria                  Tel: +234 8054407387   +234 8146964647                  Email: dg@waifem-cbp.org   capacity@waifem-cbp.org                  Website: https://www.waifem-cbp.org</p>	<p><b>Nominations &amp; Enquiries</b>                  Nominations should be submitted through the nominating institution to the Director General, WAIFEM. Applications are to be made online via the WAIFEM website. Each country office of member central banks and ministries of finance should coordinate and submit nominations for their country's participants.</p>	<p><b>General Information</b>                  The language of instruction is English, except where stated otherwise. All regional programmes are open to officials of member countries. Selected participants will be notified and relevant logistical information provided. WAIFEM reserves the right to modify programme details subject to prevailing circumstances.</p>
--	--	--